



Schalmont Central School District

March 24, 2025 Budget Information Presentation
(Updates from the March 10, 2025 Presentation)



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Current Total Operating and *Projected* Budgets



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2024-25 Budget (Current)

Appropriations		Revenues	
General Operations & Central Administration	\$5,072,380	State and Federal Aid	\$17,298,000
Instruction	\$28,719,866	Fund Balance Appropriations	\$4,800,689
Transportation	\$4,536,500	Reserve Appropriations	\$650,000 (ERS/Tax Cert.)
Benefits	\$18,099,979	Interest Earnings, Building Use, Refunds	\$1,300,000
Debt Service	\$1,412,052	Payment in Lieu of Taxes	\$3,858,516
Interfund Transfer	\$40,000	Property Tax Levy for Budget	\$29,973,572
Total Expenses	\$57,880,777	Total Revenue	\$57,880,777



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How Do You Read a State Aid Run?

2024-2025 Aids	
Foundation Aid	\$10,862,859
Full Day K Conversion	\$0
Universal Pre-K	\$534,600
BOCES	\$1,204,516
Special Services	\$0
High Cost Excess Cost	\$226,956
Private Excess Cost	\$487,549
Hardware & Technology	\$26,369
Software, Library, Textbook	\$146,295
Transportation Including Summer	\$2,349,118
Building & Building Reorganization Incentive	\$1,459,010
Operating Reorganization Incentive	\$0
Charter School Transition	\$0
Academic Enhancement	\$0
High Tax Aid	\$405,052
Supplemental Public Excess Cost	\$24,469
Total	\$17,217,216

2025-2026 Base Year Aids	
Foundation Aid	\$11,560,647
Full Day K Conversion	\$0
Universal Pre-K	\$534,600
BOCES	\$843,631
Special Services	\$0
High Cost Excess Cost	\$143,864
Private Excess Cost	\$483,510
Hardware & Technology	\$25,343
Software, Library, Textbook	\$144,582
Transportation Including Summer	\$2,711,012
Building & Building Reorganization Incentive	\$1,054,622
Operating Reorganization Incentive	\$0
Charter School Transition	\$0
Academic Enhancement	\$0
High Tax Aid	\$405,052
Supplemental Public Excess Cost	\$24,469
Total	\$17,931,332



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Projected Expense Increases

- Average Contractual Salary Increases (estimate) 6% (est. average of all employees)
- Benefits
 - Health Insurance Increase 15%
 - Retirement System Increases (ERS, TRS) 9%
- Technology Spending Increase (Continued Chromebook Replacement Plan) \$450,000.
- BOCES Programming 3%
- Outplaced Special Education and Student Supports 6%
- Additional Professional Development Funding/Materials to Support K-5 Literacy Training Continuity - \$60,000
- Maintaining Special Education Staffing/Placement Budget to Support Needs of Student - \$80,000
- Funding of Additional Staff to Open Three (3) Classes of Pre-K at Woestina ([see previous presentation on specific staffing needs](#))- **~\$1.2 Million**



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2025-2026 Tax Levy Information

- Allowed to **Levy up to 9.1%** by law based on the New York State Tax Cap Calculation Formation*
- **If** the maximum levy is applied, this would result in an additional **\$2,700,621.36** in tax revenue (budget-to-budget).
- Not a realistic tax levy to go to the max (3 counties; 5 townships).
- 1% Tax **Levy= \$299,736.00** in additional tax revenue (budget to budget).
- **Tax Levy not the same as individual tax rates (as set by each of our five town assessors).**



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Estimated Budget Rollover (with Pre-K)

Appropriations		Appropriations	
Category	2024-25	Category	<u>Estimated</u> 2025-26
General Operations and Central Administration	\$5,072,380	General Operations and Central Administration	\$4,876,550
Instruction	\$28,719,866	Instruction	\$30,120,294
Transportation	\$4,536,500	Transportation	\$4,220,890
Benefits	\$18,099,979	Benefits	\$19,499,000
Debt Service	\$1,412,052	Debt Service	\$1,453,500
Interfund Transfer	\$40,000	Interfund Transfer	\$40,000
Total Expenses	\$57,880,777	Total Expenses	\$60,210,234

Projected Budget-to-Budget Increase is \$2,329,457 or roughly 4%

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Recommended Sources of Revenue:

Category:	Current:	Estimated:
	2024-2025	2025-2026
State and Federal Aid	\$17,298,000	\$17,666,732
Fund Balance Appropriations	\$4,800,689	\$6,886,877
Interest Earnings/Building Use/Refunds/Tuition	\$1,300,000	\$1,300,000
Payment in Lieu of Taxes	\$3,858,516	\$3,858,516
Property Tax Levy for Budget	\$29,973,572	\$30,498,109
Total Revenue	\$57,880,777	\$60,210,234



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2025-2026 Budget Recommendations:

- 1.75% percent tax levy for the 2025-2026 Budget Year.
- Total Operating Budget of **\$60,210,234**
- Budget includes the aforementioned additions (increased technology and curriculum alignment support, maintenance of solid special education funding, funding to support opening of Woestina Elementary School to appropriately staff for three Pre-K classes; total of 54 students).
- Appropriate increase in the use of prior year's fund balance in order to not pass deficit on to the community via a large tax levy but while addressing longevity of fund balance reserves.
- Capital Bus Reserve/Proposition Purchase.



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Per Pupil Allocation

Current Data (Derived from Schalmont's Fiscal Transparency Report)

Schalmont Central School District - \$21,701.00

County Average - \$21,163.34

Statewide Average - \$26,857.07



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Short and Long Term Budget Considerations

- Pre-K - 2025-2026 School Year and Beyond
- Continued alignment and planning for K-12 Literacy/Numeracy Success
- Maintaining our Facilities (short and long-term Capital Projects)
- Long-term sustainability of the New York State Budget (outside of our control)



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Next Steps...

- Await finalization of the Governor's Aid Runs; perhaps additional aid?
- Await Final Projected Expense Rates and Apply Firm Amounts to the Budget ✓
- Compare Increased Expenses Against Revenues to **Determine Appropriate Tax Levy** (based on the formula) for the 2025-2026 School Year ✓
- Establishment of a New Capital Bus Reserve for Ballot (for present and future bus purchases)- next meeting ✓

