



Schalmont Central School District

April 8, 2024 Budget Information Presentation
(Updates from the March 25, 2024 Presentation)



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Current Total Operating and *Projected* Budgets



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2023-24 Budget (Current)

Appropriations		Revenues	
General Operations and Central Administration	\$5,018,550	State and Federal Aid	\$17,038,599
Instruction	\$27,324,509	Fund Balance Appropriations	\$2,662,075
Transportation	\$4,187,400	Reserve Appropriations	\$1,455,026
Benefits	\$16,843,718	Interest Earnings/ Building Use/Refunds	\$865,250
Debt Service	\$2,438,861	Payment in Lieu of Taxes	\$3,858,516
Interfund Transfer	\$40,000	Property Tax Levy for Budget	\$29,973,572
Total Expenses	\$55,853,038	Total Revenue	\$55,853,038



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Projected Expense Increases

- Average Contractual Salary Increases (estimate) ~5% (est. average of all employees)
- Benefits
 - Health Insurance Increase ~10%
 - Retirement System Increases (ERS, TRS) ~10%
- Technology Spending Increase (Continued Chromebook Replacement Plan) \$450,000
- BOCES Programming ~3%
- Outplaced Special Education and Student Supports ~6%
- Additional Technology Support (2.0 Help Desk Technicians to Meet the Current Needs of the District) - \$160,000
- Funding to Support Athletic Trainers at All Home Contests/Practices - \$25,000
- Additional Professional Development Funding to Support K-5 Literacy Training Continuity - \$30,000
- Maintaining Special Education Staffing/Placement Budget to Support Needs of Student - \$80,000



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Estimated Budget Rollover (with Program Additions)

Appropriations		Appropriations	
Category	2023-24	Category	<u>Estimated</u> 2024-25
General Operations and Central Administration	\$5,018,550	General Operations and Central Administration	\$5,072,380
Instruction	\$27,324,509	Instruction	\$28,719,866
Transportation	\$4,187,400	Transportation	\$4,536,500
Benefits	\$16,843,718	Benefits	\$18,099,979
Debt Service	\$2,438,861	Debt Service	\$1,412,052
Interfund Transfer	\$40,000	Interfund Transfer	\$40,000
Total Expenses	\$55,853,038	Total Expenses	\$57,880,777

Projected Budget-to-Budget Increase is \$ 2,027,739 or roughly 3.6%.



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How Do You Read a State Aid Run?

2023-2024 Base Year Aids	
Foundation Aid	\$10,826,501
Full Day K Conversion	\$0
Universal Pre-K	\$534,600
BOCES	\$1,024,453
Special Services	\$0
High Cost Excess Cost	\$195,049
Private Excess Cost	\$359,041
Hardware & Technology	\$27,631
Software, Library, Textbook	\$146,889
Transportation Including Summer	\$3,151,774
Building & Building Reorganization Incentive	\$827,740
Operating Reorganization Incentive	\$0
Charter School Transition	\$0
Academic Enhancement	\$0
High Tax Aid	\$405,052
Supplemental Public Excess Cost	\$24,469
Total	\$17,523,199

2024-2025 NEW Aids	
Foundation Aid	\$10,901,967
Full Day K Conversion	\$0
Universal Pre-K	\$534,600
BOCES	\$919,178
Special Services	\$0
High Cost Excess Cost	\$182,961
Private Excess Cost	\$416,985
Hardware & Technology	\$26,383
Software, Library, Textbook	\$146,432
Transportation Including Summer	\$2,740,828
Building & Building Reorganization Incentive	\$1,384,368
Operating Reorganization Incentive	\$0
Charter School Transition	\$0
Academic Enhancement	\$0
High Tax Aid	\$405,052
Supplemental Public Excess Cost	\$24,469
Total	\$17,683,223



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2024-2025 Tax Levy Information

- Allowed to **Levy up to 4.6%** by law based on the New York State Tax Cap Calculation Formation*
- **If** the maximum levy is applied, this would result in an additional **\$1,387,173** in tax revenue (budget-to-budget).
- 1% Tax **Levy= \$299,736.00** in additional tax revenue (budget to budget).
- **Tax Levy not the same as individual tax rates (as set by each of our five town assessors).**



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Sources of Revenue:

Category:	Current:	Estimated:
	2023-2024	2024-2025
State and Federal Aid	\$16,940,000	\$17,298,000
Fund Balance Appropriations	\$2,668,356	\$4,800,689
Debt Service Payment	\$1,455,000 (one time)	0
Reserve Appropriations	\$0	\$650,000 (ERS/Tax Cert.)
Interest Earnings/Building Use/Refunds/Tuition	\$600,000	\$1,300,000
Payment in Lieu of Taxes	\$3,858,516	\$3,858,516
Property Tax Levy for Budget	\$29,973,572	\$29,973,572
Total Revenue	\$55,853,038	\$57,880,777



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2024-2025 Budget Recommendations:

- Zero percent tax levy for the 2024-2025 Budget Year.
- Total Operating Budget of **\$57,880,777**
- Budget includes the aforementioned additions (increased technology and curriculum alignment support, maintenance of solid special education funding, funding to support hiring of a consistent Athletic Trainer for all athletic seasons)
- *Slight* increase in the use of prior year's fund balance in order to not pass deficit on to the community via a tax levy and to address longevity of fund balance reserves
- Bus Proposition Purchase
- Creation of a Long-Term Capital Project Reserve



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Budget Proposition:

*Shall the resolution adopted by the Board of Education on April 8, 2024, authorizing the Schalmont Central School District to expend the sum in the amount of **\$57,880,777** during the 2024-2025 school year, and to levy a tax therefore, be approved?*



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Bus Proposition:

*Shall the Board of Education of the Schalmont Central School District, Schenectady County, New York be authorized to (1) acquire five (5) School Buses, at a maximum aggregate cost of **\$685,000.00** and (2) expend such sum, or so much thereof as shall be necessary; and (3) shall be paid from the current appropriation?*



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Capital Project Reserve Proposition:

“Shall the Board of Education of the Schalmont Central School District be hereby authorized to (1) create a Capital Reserve Fund pursuant to Education Law § 3651(1) for the purpose of financing construction projects for the general improvement, reconstruction, renovations or additions to the District’s buildings, including the acquisition of sites (land and/or buildings), site work, and the acquisition of original furnishings, equipment, machinery, acquisition and installation of technology equipment, or other apparatus required for the purpose for which such buildings are to be used, and for purchases subject to voter approval; (2) the maximum amount for such fund shall be capped at \$30,000,000.00 (3) deposit into the Capital Reserve Fund such unallocated fund balance of the General Fund as determined by the Board of Education; State Aid related to expenditures from the capital reserve fund; and interest income related to investment monies in the fund. The probable duration of the Capital Reserve Fund is ten (10) years.”



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Board of Education Seats:

Two (2) three-year and one (1) two-year positions are up for election this year.

Petitions can be found on our website (www.schalmont.org) or by calling the District Office (Donna Woods)

Petitions are due by **Monday, April 22, 2024 by 4:00 p.m.** delivered to the District Office.



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Short and Long Term Budget Considerations

- Pre-K - 2025-2026 School Year? Beyond?
- Schalmont enrollment is growing (hence need for maintenance of additional sectioning)
- Continued alignment and planning for K-12 Literacy/Numeracy Success
- Maintaining our Facilities (short and long-term Capital Projects)
- Contractual Negotiations (Schalmont School Related Professionals' Association)



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Per Pupil Allocation

Current Data (Derived from Schalmont's Fiscal Transparency Report)

Schalmont Central School District - \$21,767.00 per student

County Average - \$19,505.40 per student

Statewide Average - \$25,870.33 per student



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Questions?

Thank you for your continued support of the budget development process and your unfledged support of continuously growing the Schalmont Student Experience!



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