

Schalmont Central School District

2023 Budget Information Presentation

(Updates since March 20, 2023)



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2023-2024 Tax Levy Calculation

- Allowed to **Levy up to 5.3%** by law based on the New York State Tax Cap Calculation Formation*
- **If** the maximum levy is applied, this would result in an additional **\$1,591,440** in tax revenue (budget-to-budget).
- 1% Tax **Levy= \$299,735.00** in additional tax revenue (budget to budget).
- **Tax Levy not the same as individual tax rates (as set by each of our five town assessors).**



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Current Total Operating and *Projected* Budgets



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2022-23 Budget (current)

Appropriations			Revenues	
	2022-23			2022-23
General Operations and Central Admin	\$ 4,702,585		State and Federal Aid	\$ 16,526,359
Instruction	\$ 26,207,707		Fund Balance Appropriations	\$ 2,668,356
Transportation	\$ 3,813,698		Reserve Appropriations	\$ 0.00
Benefits	\$ 16,464,550		Interest Earnings/Building Use/Refunds	\$ 586,300
Debt Service	\$ 2,249,450		Payment in Lieu of Taxes	\$ 3,743,403
Interfund Transfer	\$ 60,000		Property Tax Levy for Budget	\$ 29,973,572
Total Expenses	\$ 53,497,990		Total Revenue	\$ 53,497,990



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Projected Expense Increases:

- **Average Contractual Salary Increases (estimate) ~5% (est. average of all employees)**
- **Benefits**
 - **Health Insurance Increase ~10%**
 - **Retirement System Increases (ERS, TRS) ~3%**
- **Technology Spending Increase (Chromebook Replacement Plan) \$450,000**
- **BOCES Programming ~3%**
- **Outplaced Special Education and Student Supports ~6%**
- **Add ~2.0 Elementary Sectioning (JES and MS) due to enrollment- \$140,000**
- **Add 1.5 K-12 Special Education Staffing due to enrollment needs- \$105,000**
- **Part-time Clerical/Registrar Support (no cost due to clerical retirement breakage)**
- **Increase in Substitute Teacher/Teacher Assistant Pay (Certified and Non-Certified)- \$10,000**
(\$130 for certified; \$110 for non-certified)



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Estimated Budget Rollover (with program additions)

Appropriations			Appropriations	
<u>Category:</u>	2022-23		<u>Category:</u>	Estimated 23-24
General Operations and Central Admin	\$ 4,702,585		General Operations and Central Admin	\$ 4,635,550
Instruction	\$ 26,207,707		Instruction	\$ 27,930,309
Transportation	\$ 3,813,698		Transportation	\$ 3,876,600
Benefits	\$ 16,464,550		Benefits	\$ 16,938,843
Debt Service	\$ 2,249,450		Debt Service	\$ 2,431,736
Interfund Transfer	\$ 60,000		Interfund Transfer	\$ 40,000
Total Expenses	\$ 53,497,990		Total Expenses	\$ 55,853,038

Projected Budget-to-Budget Increase is \$2,355,048 or 4%.

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Sources of Revenue:

Category:	Current:	Estimated:
	2022-2023	2023-2024
State and Federal Aid	\$16,458,359	\$16,988,599
Fund Balance Appropriations	\$2,668,356	\$2,977,351
Debt Service Payment	\$0	\$1,455,000
Reserve Appropriations	\$0	\$0
Interest Earnings/Building Use/Refunds	\$654,300	\$600,000
Payment in Lieu of Taxes	\$3,743,403	\$3,858,516
Property Tax Levy for Budget	\$29,973,572	\$29,973,572
Total Revenue	\$53,497,990	\$55,853,038



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How Do You Read a State Aid Run?

2022-2023 Base Year Aids	
Foundation Aid	\$8,922,444
Full Day K Conversion	\$0
Universal Pre-K	\$210,600
BOCES	\$1,275,731
Special Services	\$0
High Cost Excess Cost	\$176,630
Private Excess Cost	\$345,573
Hardware & Technology	\$26,136
Software, Library, Textbook	\$142,953
Transportation Including Summer	\$2,321,887
Building & Building Reorganization Incentive	\$1,444,368
Operating Reorganization Incentive	\$0
Charter School Transition	\$0
Academic Enhancement	\$0
High Tax Aid	\$405,052
Supplemental Public Excess Cost	\$24,469
Total	\$15,295,843

2023-2024 Estimated Aids	
Foundation Aid	\$10,826,501
Full Day K Conversion	\$0
Universal Pre-K	\$534,600
BOCES	\$1,024,453
Special Services	\$0
High Cost Excess Cost	\$195,049
Private Excess Cost	\$359,041
Hardware & Technology	\$27,631
Software, Library, Textbook	\$146,889
Transportation Including Summer	\$3,151,774
Building & Building Reorganization Incentive	\$827,740
Operating Reorganization Incentive	\$0
Charter School Transition	\$0
Academic Enhancement	\$0
High Tax Aid	\$405,052
Supplemental Public Excess Cost	\$24,469
Total	\$17,523,199
\$ Change 23-24 Minus 22-23	\$2,227,356
% Change Total Aid	14.56%
\$ Change Foundation Aid	\$1,904,057
% Change Foundation Aid	21.34%
High-Impact Tutoring Set aside	\$192,602



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Per Pupil Allocation

Current Data (Derived from Schalmont's Fiscal Transparency Report)

Schalmont Central School District - \$20,402.82 p/student

County Average - \$17,901.65 p/student

Statewide Average - \$23,468.15 p/student



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Short and Long Term Budget Considerations

- Pre-K- 2024-2025 School Year?
- Schalmont enrollment is growing (hence need for additional sectioning)
- Increased special education needs (in and out of District)
- Maintaining our Facilities (short and long-term Capital Projects)
- Contractual Negotiations (remain competitive in a competitive market)



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2023-2024 Budget Recommendations:

- Zero percent tax levy
- Total Operating Budget of \$55,853,038.00
- Budget includes the aforementioned additions (increased elementary and special education staffing, increase in substitute teacher pay, and increased allocations for anticipated outplaced special education costs)
- Slight increase in the use of prior year's fund balance in order to not pass deficit on to the community via a tax levy
- Bus Proposition Purchase



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Budget Proposition:

*Shall the resolution adopted by the Board of Education on April 17, 2023, authorizing the Schalmont Central School District to expend the sum in the amount of **\$55,853,038.00** during the 2023-2024 school year, and to levy a tax therefore, be approved?*



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Bus Proposition:

Shall the proposition set forth in the notice of this meeting authorizing the purchase of five (5) school buses at a maximum estimated cost not to exceed **\$665,000** and providing that such sum shall be funded by prior year fund balance, be approved. Section 3. The School District Clerk is hereby authorized to amend the notice of the Annual School District Meeting from time to time, as in his or her discretion, such amendment may be required. Section 4. The resolution shall take effect immediately.



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Board of Education Seats:

Two (2) three-year positions are up for election this year.




Petitions can be found on our website (www.schalmont.org) or by calling the District Office (Donna Woods)

Petitions are due by **Monday, April 17, 2023 by 4:00 p.m.** delivered to the District Office.



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Next Steps...

- Await finalization of the Governor's Aid Runs
- Complete Contract Negotiations (Schalmont Teachers' and Administrators' Associations)
- Await Final Projected Expense Rates and Apply **Firm** Amounts to the Budget 
- Compare Increased Expenses Against Revenues to Determine Appropriate Tax Levy 
- What can our community afford based on the Tax Cap Formula? 
- Assess Retirement Savings (Breakage- TBD)



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