



Schalmont Central School District

Final Proposed Budget Presentation



Graduating students prepared for the 21st century.

What This Budget Includes

- Maintains a balanced K-12 instructional program (all electives, class sizes, remedial/special education support, and extracurricular activities remain the same).
- Continued investment in technology and "textbook" resources to ensure all students have access to the appropriate resources.
- Additional 1.0 FTE Social Worker added for Jefferson Elementary
- Additional 0.6 FTE Nurse (will be 1.0 FTE)
- 0% Tax Levy Increase



Graduating students prepared for the 21st century.

Estimated Budget

Appropriations		Estimated		
	2021-22	2022-23	Difference	% Difference
General Operations and Central Administration	\$4,499,414	\$4,604,282	\$104,868	2.33%
Instruction	\$25,972,675	\$26,301,092	\$328,417	1.26%
Transportation	\$3,476,898	\$3,811,432	\$334,534	9.62%
Benefits	\$15,541,490	\$16,192,760	\$651,270	4.19%
Debt Service	\$2,846,900	\$2,523,424	-\$323,476	-11.36%
Interfund Transfer	\$60,000	\$65,000	\$5,000	8.33%
Totals	\$52,397,377	\$53,497,990	\$1,100,613	2.10%



Graduating students prepared for the 21st century.



Funding

- 0% Tax Levy Increase
- State Aid Increase (Total \$1,100,000 Estimated Increase)
- Use of Reserves (Debt Service and Employee Benefit Reserves \$850,000)
- Savings Due to Retirements – \$300,000



Graduating students prepared for the 21st century.

Estimated Revenue

Revenue Summary		Estimated		
	2021-22	2022-23	Difference	% Difference
State and Federal Aid	\$15,412,659	\$16,512,659	\$1,100,000	7.14%
Fund Balance Appropriations	\$1,818,356	\$1,818,356	\$0	0.00%
Reserve Appropriations	\$850,000	\$850,000	\$0	0.00%
Interest Earnings/Building Use/Refunds	\$600,000	\$600,000	\$0	0.00%
Payment in Lieu of Taxes	\$3,742,790	\$3,743,403	\$613	0.02%
Property Tax Levy for Budget	\$29,973,572	\$29,973,572	\$0	0.00%
Total Revenue	\$52,397,377	\$53,497,990	\$1,100,613	2.10%



Graduating students prepared for the 21st century.

Projected Expense Increases

- Contractual Salary Increases 3%
- Benefits
 - Health Insurance Increase 2%
 - Retirement System Increase 10%
- Technology Spending Increase \$50,000
- BOCES 1.2%
- Special Education and Student Support 3%



Graduating students prepared for the 21st century.

Per Pupil Allocation (2019-20 Data)

- Schalmont Central School District - \$18,953.56 per student
- County Average - \$17,535.66 per student
- Statewide Average - \$22,834.84 per student



Graduating students prepared for the 21st century.

Ballot Propositions

\$6.1 Capital Project

“Shall the Board of Education of the Schalmont Central School District be authorized to (A) improve, reconstruct and renovate various School District buildings, facilities and sites, acquire original furnishings, equipment, machinery or apparatus required for the purpose for which such buildings, facilities and sites are to be used and pay costs incidental thereto, at a maximum aggregate cost of not to exceed \$6,100,000; (B) expend such sum for such purposes, including the expenditure of \$5,000,000 from the Capital Reserve Fund; (C) levy the necessary tax therefore, to be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education, taking into account state aid, the amount expended from the Capital Reserve Fund and any grant money received; and (D) in anticipation of the collection of such tax, issue bonds and notes of the School District at one time or from time to time in the principal amount not to exceed \$1,100,000 and levy a tax to pay the interest on said obligations when due?”



Graduating students prepared for the 21st century.

Ballot Propositions

Bus Purchase

“Shall the proposition set forth in the notice of this meeting authorizing the purchase of six (6) school buses at a maximum estimated cost not to exceed \$540,000 and providing that such sum shall be funded by prior year fund balance, be approved. Section 3. The School District Clerk is hereby authorized to amend the notice of the Annual School District Meeting from time to time, as in his or her discretion, such amendment may be required. Section 4. The resolution shall take effect immediately.”



Graduating students prepared for the 21st century.

Ballot Propositions

Creation of a “New” Capital Project Reserve

“Shall the Board of Education of the Schalmont Central School District is hereby authorized to (1) create a Capital Reserve Fund pursuant to Education Law § 3651(1) for the purpose of financing construction projects for the general improvement, reconstruction, renovations or additions to the District’s buildings, including the acquisition of sites (land and/or buildings), site work, and the acquisition of original furnishings, equipment, machinery, acquisition and installation of technology equipment, or other apparatus required for the purpose for which such buildings are to be used, and for purchases subject to voter approval; (2) the maximum amount for such fund shall be capped at \$5,000,000; (3) deposit into the Capital Reserve Fund such unallocated fund balance of the General Fund as determined by the Board of Education; State Aid related to expenditures from the capital reserve fund; and interest income related to investment monies in the fund. The probable duration of the Capital Reserve Fund is ten (10) years.”



Graduating students prepared for the 21st century.

Budget Timeline

- Official Board of Education Petitions
 - Due Date: Tuesday, April 19 by 4:00 pm
- Meet the Candidate Night - Wednesday, May 4 at 7:00 p.m.
- Budget Vote:
 - Tuesday, May 17 from 6:00 a.m. to 9:00 p.m.
Schalmont High School New Gym Lobby

